

Memorandum



CITY OF DALLAS

DATE April 4, 2013

TO Rosa Rios
City Secretary

SUBJECT WWF Operating Company
February 26, 2014 Council Agenda Item # 30

The Office of Economic Development is requesting a correction be made to the official record of Resolution No. 14-0392, which was authorized by the City Council on February 26, 2014. Upon further review of the item, it was discovered that an error had been made in the fifth "WHEREAS" section as well as Section 2. of the resolution.

Agenda Item # 30 Resolution No. 14-0392: Both the fifth "WHEREAS" section and Section 2. of the resolution should read as follows:

"WWF Operating Company is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site within the governing body's jurisdiction located ~~within~~ outside an enterprise zone and at least thirty-five percent (35.0%) of the business' new employees will be residents of an enterprise zone or economically disadvantaged individuals; and"

This correction does not change what was approved by Council since the company still meets the criteria for designation as a "qualified business" and the project is located at a qualified site. For your review, please see the attached corrected resolution.

Accordingly, I request that you add this information into your file as part of the original record and forward a corrected stamped copy to me and all copied.

Should you have any further questions or concerns, please contact me at (214) 671-8958.


Karl Zavitskovsky, Director
Office of Economic Development

Done 4/8/14
4/8/14
RZ

Attachment

C: Tenna Kirk, Agenda Coordinator, Office of Economic Development
Christopher O'Brien, Senior Coordinator, Office of Economic Development

O'Brien, Christopher

From: Martinez, Barbara
Sent: Friday, April 04, 2014 9:22 AM
To: O'Brien, Christopher
Subject: RE: City Secretary Memo
Attachments: City SecretaryMemorandumRevised040414.doc

See attached. Barbara

From: O'Brien, Christopher
Sent: Friday, April 04, 2014 8:37 AM
To: Martinez, Barbara
Subject: RE: City Secretary Memo

Thanks Barbara. Did I get everything you noticed?

Chris O'Brien
Senior Coordinator
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From: Martinez, Barbara
Sent: Thursday, April 03, 2014 5:08 PM
To: O'Brien, Christopher; Kirk, Tenna
Subject: RE: City Secretary Memo

There are some typos and the formatting needs to be adjusted. Please clean this up and it will be fine. Barbara

From: O'Brien, Christopher
Sent: Thursday, April 03, 2014 4:41 PM
To: Kirk, Tenna; Martinez, Barbara
Subject: City Secretary Memo

Ladies,

Please review the attached memo and let me know if you would like changes made. If it's okay, I'll print it and get Z's signature. Once that's done I will e-mail a scanned copy to BAM for her to "endorse" for the City Secretary.

Thanks.

Chris O'Brien
Senior Coordinator
City of Dallas
Office of Economic Development

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WHEREAS, on June 13, 2012, City Council elected to continue its participation in the Texas Enterprise Zone Program, and the local incentives offered under this resolution are the same on this date as were outlined in Ordinance No. 27977; and

WHEREAS, the Office of the Governor Economic Development and Tourism (EDC) through the Economic Development Bank (Bank) will consider WWF Operating Company as an enterprise project pursuant to a nomination and an application made by the City; and

WHEREAS, the City desires to pursue the creation of the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the City and to provide employment to residents of enterprise zones and to other economically disadvantaged individuals; and

WHEREAS, pursuant to Section 2303.406(a)(4)(D) of the Texas Government Code (the "Act"), WWF Operating Company has applied to the City for designation as an enterprise project; and

WHEREAS, the City finds that WWF Operating Company meets the criteria for designation as an enterprise project under Chapter 2303, Subchapter F of the Act on the following grounds:

WWF Operating Company is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site located in an enterprise zone and at least thirty-five percent (35.0%) of the business' new employees will be residents of an enterprise zone or economically disadvantaged individuals; and

WHEREAS, the City finds that WWF Operating Company meets the criteria for tax relief and other incentives adopted by the City and nominates WWF Operating Company for enterprise project status on the grounds that it will be located at the qualified business site, will create/retain a higher level of employment, economic activity and stability; and

WHEREAS, the City finds that it is in the best interest of the City to nominate WWF Operating Company as an enterprise project pursuant to the Act.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That the recitals above are true and correct.

Section 2. That the City finds that WWF Operating Company is a qualified business and meets the criteria for designation as an Enterprise Project under Chapter 2303, Subchapter F of the Enterprise Zone Act on the following grounds:

- A. WWF Operating Company is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site within the governing body's jurisdiction located within an enterprise zone and at least thirty-five percent (35.0%) of the business' new employees will be residents of an enterprise zone or economically disadvantaged individuals;
- B. There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities within the area; and
- C. The designation of WWF Operating Company as an enterprise project will contribute significantly to the achievement of the plans of the City for development and revitalization of the area.

Section 3. That the City finds that WWF Operating Company meets the criteria for incentives adopted by the City and nominates WWF Operating Company for an Enterprise Zone project status on the grounds that it will create or retain a higher level of employment and create economic activity and stability.

Section 4. That the designation of WWF Operating Company will contribute significantly to the achievement of the plans of the City for development and revitalization.

Section 5. That the City finds that it is in the best interest of the City to nominate WWF Operating Company as an Enterprise Project pursuant to the Act, and hereby authorizes the Assistant Director, Office of Economic Development to prepare and submit an application to the Office of the Governor, Economic Development and Tourism through the Economic Development Bank for designation of WWF Operating Company as an enterprise project.

Section 6. That the enterprise project shall take effect on the date of designation of the Enterprise Project by the Office of the Governor, Economic Development and Tourism through the Economic Development Bank and terminate 5 years after date of designation.

Section 7. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

